

YOUR ONE SOURCE



www.starone.org | 866.543.5202 | April 2022

Star One Now Offers Financing for Your Solar Energy Systems

Financing for the purchase and installation of solar energy systems for your home

Great Rates

Star One solar loan rates are among the best around. Competitive fixed rates are offered on all solar loans.

Fast Loan Approvals

Receive a loan decision within minutes.

Loans up to \$100,000

Star One offers loans that are designed to cover your entire project.

100% Financing

By offering up to 100% financing with no money down, our solar loans allow you to swap your monthly electric bill for a monthly loan payment on a solar electric system – one which you would own at the end of the loan repayment period.

Advantage of the Federal Investment Tax Credit

When you take out a solar loan, you may be eligible for the federal investment tax credit.* This is worth 26% of total system costs – a substantial savings.

Have an Investment Property or a Solar Loan Elsewhere?

We can also help. Visit www.starone.org for details.

*Consult your tax professional. The 26% ITC will go down to 22% in 2023 and possibly be eliminated completely after 2023.



Get More out of Your Home with a HELOC

A Home Equity Line of Credit, also known as a HELOC, is a versatile tool for financing your plans and large expenses. With a HELOC, you'll put the equity you've built up in your home to work. Plus, since your home serves as collateral, the interest rate on a HELOC is often lower than other loan options.

This savvy loan option has a variety of benefits and uses, allowing it to fit your specific needs – whatever they may be – including an interest-only payment option. One of the most attractive benefits of a HELOC is its potential tax benefits. When you file your income taxes, you may be able to deduct the interest on a HELOC, potentially making the cost of borrowing even lower!*

Another great feature of HELOCs is that they are revolving lines of credit, meaning that as the balance is repaid, the unused portion becomes available for you to borrow again!

Although HELOCs are often thought of as financing for home repairs and renovations, you can do more with them than just beautifying your bath or spicing up your kitchen. HELOCs can be used for:

- Adding curb appeal or creating an outdoor living space
- Taking a trip
- Consolidating debt
- Funding your child's college education
- And more!

Could a HELOC be the right loan option for you? Our experienced staff can help you find out! Visit a branch, call (408) 543-5202 or visit www.starone.org to learn more today.

*Consult your tax advisor for deductibility in your situation.



On Next Page:

- IRA Contribution Reminder
- Shred Day
- Considering a Tesla?
- Help Us Protect Your Financial Information
- Holiday Schedule

IRA Contribution Reminder

Limits and Deadlines

You have until April 15, 2022, to contribute to an individual retirement account (IRA) for the current tax season. IRAs receive favorable tax treatment by the IRS if certain deadlines and limitations are met for contributions.* To learn more about IRAs and their benefits, visit www.starone.org.

Planning for Your Retirement

IRA Contribution Limits and Deadlines

	2021	2022
IRA contribution limit (if under age 50)	\$6,000*	\$6,000*
IRA contribution limit (if age 50 or older)	\$7,000	\$7,000
Deadline for contributions	April 15, 2022	April 15, 2023

*Or your taxable compensation for the year, whichever is less. Non-wage-earning spouses of wage earners may also contribute to an IRA. This limit is indexed to inflation for future years.



Considering a Tesla?

Through an exclusive relationship with Tesla, Star One has great offers for financing a new Tesla to save you time and money. And the best part?

Unlike with other lenders, we'll offer the same low loan rate whether you choose a 3- or 7-year loan. Here's what else you can expect:

- Up to 7 years for loan repayment on Model S, Model 3, Model X and other models
- New Tesla financing: 100% financing* including purchase price, tax, license and service contracts
- Used Tesla financing: up to 100%* of the Kelley Blue Book® or J.D. Power NADA Used Car Price Guide retail value plus tax, license and service contracts
 - Fixed interest rate loans
 - No maximum dollar limits

Take the leap towards an electric car with Star One's Tesla financing options!

*The amount financed may vary based on final approval conditions.

Shred Day

Date:

Saturday, April 9

Time:

10 a.m. – 2 p.m.

Location:

Star One Credit Union, Administration Building
1306 Bordeaux Drive, Sunnyvale, CA 94089

Visit www.starone.org for more information.



Help Us Protect Your Financial Information



Ensuring your account security is a top priority for us. Working together, we can help keep you and your account information safer. You can do your part by keeping in mind the following safeguards:

1. **Never give out account numbers or other personal financial information.** The best way to protect yourself from a potential scam is to not provide your personal information when you receive an unsolicited call, email or text. It's OK to hang up or not respond to a text or email; instead, reach out to our call center to ensure it is a legitimate contact.
2. **Check your monthly statements to ensure they match your recollection and your other records.** Please notify us immediately about any discrepancies.
3. **Set up online and mobile banking so you can easily monitor your account and be alerted to a discrepancy more quickly.**
4. **Update your contact information, including all phone numbers and your email address.** It is vital we can reach you to validate suspicious transactions.
5. **Always shred personal and financial information before discarding it.**

Holiday Schedule

Star One branches will be closed to observe:

Memorial Day – May 30 (Monday)

Juneteenth Day – June 20 (Monday)

Independence Day – July 4 (Monday)

Star One Phone Representatives

(408) 543-5202 or

(866) 543-5202 toll-free

Fax: (408) 543-5203

Star One Phone Representatives are available Mon. – Fri., 7 a.m. – 7 p.m., and on weekends and most holidays from 9 a.m. – 5 p.m. For your convenience, we use a Shared Branch call center to handle after-hours calls. They can assist you with general questions and basic transactions.

Branch Hours

Mon., Tues. & Thur. 9 a.m. – 5 p.m.
Wed. 10 a.m. – 5 p.m.
Fri. 9 a.m. – 6 p.m.

Sat. 9 a.m. – 4 p.m. for Big Basin, Blossom Hill and Stevens Creek Branches

Cupertino

De Anza Branch
10991 N. De Anza Blvd.

Los Altos

San Antonio Branch
495 S. San Antonio Road

San Jose

Blossom Hill Branch
1090 Blossom Hill Road

San Jose

Stevens Creek Branch
3136 Stevens Creek Blvd.

Saratoga

Big Basin Branch
14411 Big Basin Way

Sunnyvale

Enterprise Branch
1080 Enterprise Way, #150

Website

www.starone.org

Mailing Address

P.O. Box 3643
Sunnyvale, CA 94088

Email

service@starone.org

Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency.



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.

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