

YOUR ONE SOURCE



www.starone.org | 866.543.5202 | Spring 2019

What's New for Home Buyers

Whether you're looking to upgrade, downsize or move to a different location, you can take advantage of the perks available through Star One Credit Union. Recent changes to our mortgage program allow higher loan limits for borrowers who qualify. Here's what you need to know:

- **Higher loan limits** – up to \$484,350 for a conforming mortgage and up to \$726,525 in high-cost areas.
- **Jumbo mortgages** – up to \$5 million available at the same competitive rate.
- **Total loans limit** – up to \$7 million (maximum cumulative real estate loans to any member).

Take Advantage of Member Perks

Star One Credit Union makes it easy to take advantage of these home buying benefits:

- **Fast approvals and quick closings.** We can close a home loan in 10 to 15 days.
- **Single point of contact.** You always know exactly who to call to get the answers you need.
- **Loans available in every state.** Whether you're moving across state lines or across the country, we've got you covered!
- **No hidden fees.** What you see is what you get – that means no origination points, no underwriting or processing fees, no application charges, etc.

- **Rewarding options.** When you find your home through CU Realty/Home Advantage® agents, enjoy a reward of 20% of their commission!
- **First-time home buyer program.** Apply for a mortgage with low down payment options and other features that make homeownership more affordable.

Make Your Move

Contact us to learn about the many mortgage products we have to offer. You can get started with our online mortgage application or make an appointment for a free in-branch consultation with our experienced staff. Please call us toll-free at **(866) 543-5202** or **(408) 543-5202**, or visit us online at www.starone.org.



A Traditional or Roth IRA Can Help You Save for Retirement

Saving for your retirement is one of the best decisions you can make, and opening an individual retirement account (IRA) at Star One Credit Union is another great decision. Getting started with a Traditional or Roth IRA at Star One is easy. You pay no set up, administrative or annual maintenance fees on your IRA.

- Take advantage of tax benefits and tax-deferred interest
- Watch it grow with compounded interest and competitive rates
- IRA accounts are separately insured up to \$250,000 by the NCUA

We're Here to Help

To learn more about IRAs and the benefits of each type, visit www.starone.org or call us at **(408) 543-5202** or toll-free at **(866) 543-5202** to set up an appointment with one of our knowledgeable IRA specialists.

Humane Society Silicon Valley Collection

Help furry friends in need! During April, Star One will be collecting new and used clean blankets and towels, canned cat food, all size "Kong" dog toys, chewy-soft dog treats, peanut butter, canned cheese spread, cat toys, dog sweaters, kitten formula, grooming clippers, hard plastic baby keys, digital thermometers, Wee-Wee Pads and plastic pet carriers. Donation bins will be available at all Star One branches during April. Your donations can help provide comfort to homeless and injured companion animals.



Protecting Your Family with a Trust Account



A trust is a useful estate planning tool for you and your family to help avoid delays and costs of the probate process. In California, when a person dies and owns real property over \$50,000 and personal property over \$150,000, the property is transferred to their heirs through probate. The probate process could take at least nine months or even longer than a year to complete.

As a Star One Credit Union member, you have access to complimentary estate-planning consultations through Affinity Trusts and discounted living trusts and other estate planning documents prepared by experienced attorneys at Citadel Law. You'll work with an estate-planning professional or attorney outside Star One Credit Union to set up a trust agreement. When the trust is complete, you can transfer title of your Credit Union assets to be held under the trust.

You can make an appointment with an Affinity Trusts Estate Planning Representative in the following ways:

- Call **(408) 451-9085**
- Email **estateplanning@starone.org**
- Visit **www.starone.org** and select the Checking, Savings & IRAs tab, then select Trust Accounts and fill out a short form.



Holiday Schedule

Star One branches will be closed to observe:

Memorial Day – May 27
Independence Day – July 4



Star One Phone Representatives

(408) 543-5202 or
(866) 543-5202 toll free
Fax: (408) 543-5203

Star One Phone Representatives are available Mon. – Fri., 7 a.m. – 7 p.m. and on weekends and most holidays from 9 a.m. – 5 p.m. For your convenience, we use a Shared Branch call center to handle after-hours calls. They can assist you with general questions and basic transactions.

Branch Hours:

Mon., Tues. & Thur. 9 a.m. – 5 p.m.
Wed. 10 a.m. – 5 p.m.
Fri. 9 a.m. – 6 p.m.

Sat. 9 a.m. – 4 p.m. Big Basin, Blossom Hill and Stevens Creek Branches

Cupertino

De Anza Branch
10991 N. De Anza Blvd.

Palo Alto

El Camino Branch
3903 El Camino Real

San Jose

Blossom Hill Branch
1090 Blossom Hill Road

San Jose

Stevens Creek Branch
3136 Stevens Creek Blvd.

Saratoga

Big Basin Branch
14411 Big Basin Way

Sunnyvale

Enterprise Branch
1080 Enterprise Way, #150

Website

www.starone.org

Mailing Address

P.O. Box 3643
Sunnyvale, CA 94088

Email

service@starone.org

Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency.



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.

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